## Bill Summary

2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

Bill No.: SB 1216
Version: INT
Request No.: 3154
Author: Sen. Standridge
Date: 01/07/2020

## **Bill Analysis**

SB 1216 directs the Oklahoma Tax Commission (OTC) to establish a Digital Safety Deposit Box program exclusive to motor license agents no later than July 1, 2021. The program will allow motor license agents to contract with approved vendors to provide services and equipment needed for secure digital storage of certificates of title. The OTC is directed by the measure to establish by rule standards for digital storage of such certificates. Participation in the program is optional for both motor license agents and citizens.

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